## BUFFALO FISCAL STABILITY AUTHORITY RESOLUTION NO. 10-19

## APPROVAL OF THE CITY OF BUFFALO'S BUDGET MODIFICATION TRANSFERRING FUNDS FROM THE JAG STIMULUS GRANT TO THE POLICE DEPARTMENT

WHEREAS, on May 6, 2010, the City of Buffalo (the "City") submitted a series of budget modifications for the 2009-2010 fiscal year to the Buffalo Fiscal Stability Authority (the "BFSA") requesting BFSA approval; and

WHEREAS, the proposed modifications would amend the budget originally approved by the BFSA on June 10, 2009, and subsequently modified and approved on March 22, 2010 and May 12, 2010; and

WHEREAS, the Buffalo Fiscal Stability Authority approved Resolution No. 10-12 which encompassed five separate budget modifications on May 12, 2010; and

WHEREAS, the Buffalo Fiscal Stability Authority deemed it proper to rescind Resolution No. 10-12 and reconsider each of the budget modifications separately; and

WHEREAS, the City desires to use Justice Assistance Grant (JAG) proceeds available to the Police Department for wages to be paid for five (5) Camera Monitors, to be hired upon BFSA approval, for the remainder of the 2010 fiscal year; and

WHEREAS, the budget modification would recognize the additional revenue source in the amount of \$32,490 of JAG funding; and

WHEREAS, the City's JAG Program has been awarded sufficient resources to fund these positions; and

WHEREAS, the City's Common Council previously approved the budget modification on March 30, 2010; and

WHEREAS, the City has ensured the BFSA that the budget modification is fully funded and leaves sufficient reserves in fund balance to fund any unforeseen contingencies; and

WHEREAS, BFSA staff has reviewed the budget modification and determined that it complies with the requirements of the BFSA Act.

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority hereby determines that the proposed budget modification is complete and hereby approved.

This Resolution shall take effect immediately.

/S/ George K. Arthur
George K. Arthur
Secretary

Approved June 22, 2010